

ENGLISH RIVIERA BID COMPANY LIMITED
(A company limited by guarantee)

Unaudited Financial Statements
For the financial year ended 31 December 2025
Pages for filing with the registrar

ENGLISH RIVIERA BID COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 December 2025

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ENGLISH RIVIERA BID COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
As at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	3	1,249	1,858
		1,249	1,858
Current assets			
Stocks		5,078	1,139
Debtors	4	85,580	105,479
Cash at bank and in hand		125,132	123,372
		215,790	229,990
Creditors: amounts falling due within one year	5	(90,095)	(99,388)
		125,695	130,602
Net current assets		125,695	130,602
Total assets less current liabilities		126,944	132,460
Net assets		126,944	132,460
Reserves			
Profit and loss account		126,944	132,460
Total reserves		126,944	132,460

For the financial year ending 31 December 2025 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of English Riviera Bid Company Limited (registered number: 10237792) were approved and authorised for issue by the Board of Directors on 24 April 2026. They were signed on its behalf by:

Christopher Duncan Hart
Director

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1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

English Riviera Bid Company Limited (the Company) is a private company, limited by guarantee, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 5 Vaughan Parade, Torquay, TQ2 5JG, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Going concern

The directors have assessed the Statement of Financial Position and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company, irrespective of the outcome of the 3rd ERBID ballot, has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the Statement of Financial Position date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the Statement of Financial Position date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Interest income

Interest income is recognised when it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Employee benefits

Defined contribution schemes

The Company operates a defined contribution scheme. The amount charged to the Statement of Income and Retained Earnings in respect of pension costs and other post-retirement benefits is the contributions payable in the financial year. Differences between contributions payable in the financial year and contributions actually paid are included as either accruals or prepayments in the Statement of Financial Position.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Statement of Financial Position date.

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Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Office equipment	5 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Statement of Financial Position date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

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Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

2. Employees

	2025	2024
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	8	8

3. Tangible assets

	Office equipment	Total
	£	£
Cost		
At 01 January 2025	9,679	9,679
At 31 December 2025	9,679	9,679
Accumulated depreciation		
At 01 January 2025	7,821	7,821
Charge for the financial year	609	609
At 31 December 2025	8,430	8,430
Net book value		
At 31 December 2025	1,249	1,249
At 31 December 2024	1,858	1,858

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4. Debtors

	2025	2024
	£	£
Trade debtors	20,667	11,247
Prepayments and accrued income	46,457	81,706
VAT recoverable	18,456	12,526
	85,580	105,479
	85,580	105,479

5. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	61,546	48,780
Accruals	28,439	45,377
Other taxation and social security	0	5,183
Other creditors	110	48
	90,095	99,388
	90,095	99,388

6. Liability of members

The members of the English Riviera Bid Company Limited have undertaken to contribute a sum not exceeding £1 each to meet the liabilities of the Company if it should be wound up.

7. Financial commitments

Commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
within one year	16,200	16,200
between one and five years	0	16,200
Total future minimum lease payments under non-cancellable operating leases	16,200	32,400
	16,200	32,400

8. Related party transactions

Transactions with the entity's directors

During the year the entity paid:

- £5,500 (2024: £11,200) to an entity in which a Director has a participating interest, in relation to chairman and legal fees.
- £4,470 (2024: £2,950) to an entity in which a Director has a participating interest, in relation to accountancy fees.
- £14,775 (2024: £13,863) to a Director in relation to events coordinator support.
- £11,994 (2024: £7,255) to a Director in relation to marketing and consultancy support.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.